

PRECISION | OPPORTUNITIES
FUND

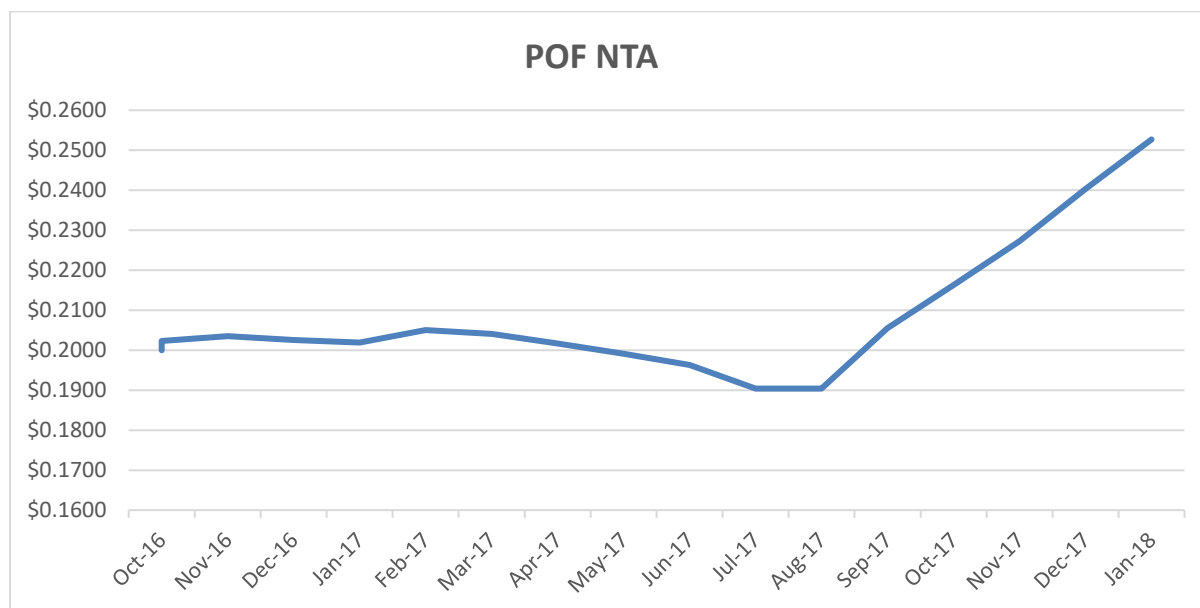
ANNUAL GENERAL MEETING PRESENTATION

JANUARY 2018

Net Tangible Assets

	December 2017	January 2018
NTA per share	24.03c	25.27c

Portfolio Performance



COMPANY INFORMATION

Last NTA (31-01-18) \$0.2527
 Shares on issue 123,438,933
 Total Net Assets \$30,167,462

Precision Opportunities Fund Ltd ("POF") is a boutique investment vehicle that identifies emerging opportunities and undervalued companies listed on the ASX and other recognised exchanges.

The investment focus of POF is predominantly in the small-mid cap sectors which are companies typically capitalised outside the ASX100. The Investment Manager may invest from time to time in unlisted opportunities that have a clear path to market or exit.

Through its exposure to the Investment Manager's network and skill-set, POF intends to provide its Shareholders with access to opportunities not generally available to investors using traditional methods of equity investment.

For more information please refer to our website www.precisionfm.com.au

For further information:

Tony Kenny, Executive Director

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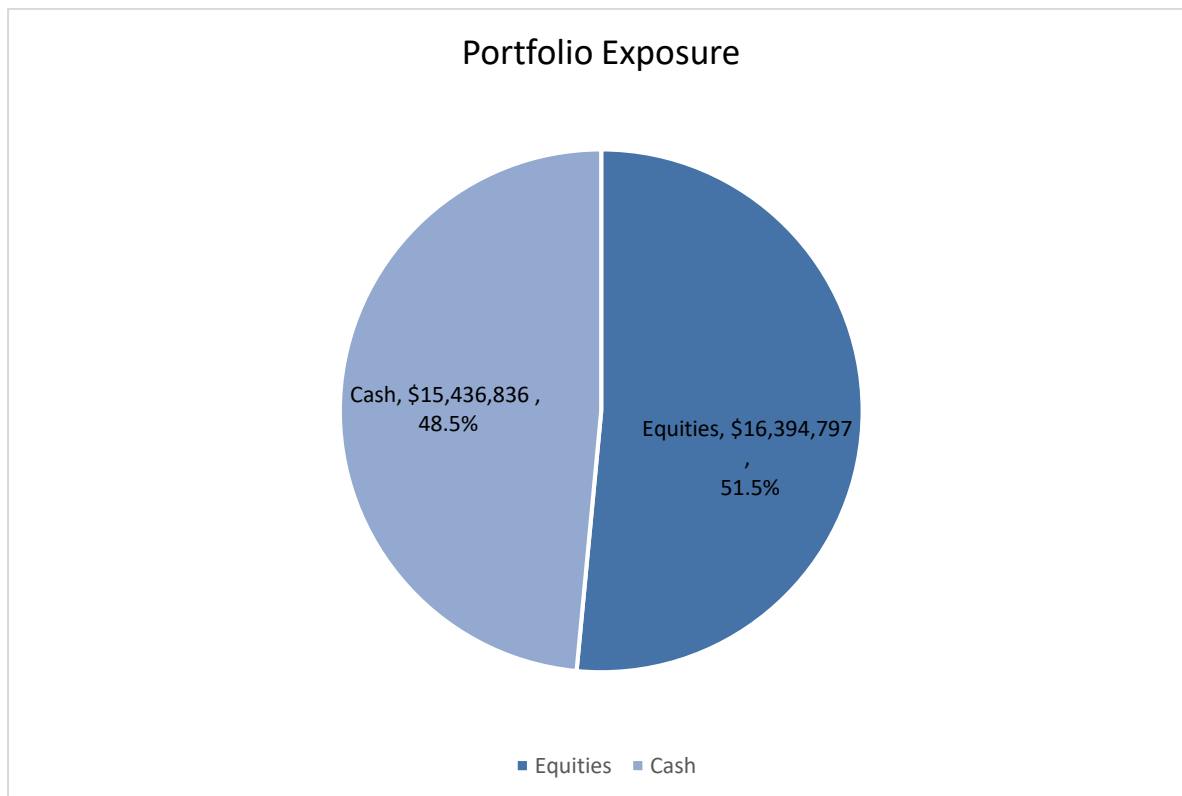
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Tim Weir, Executive Director

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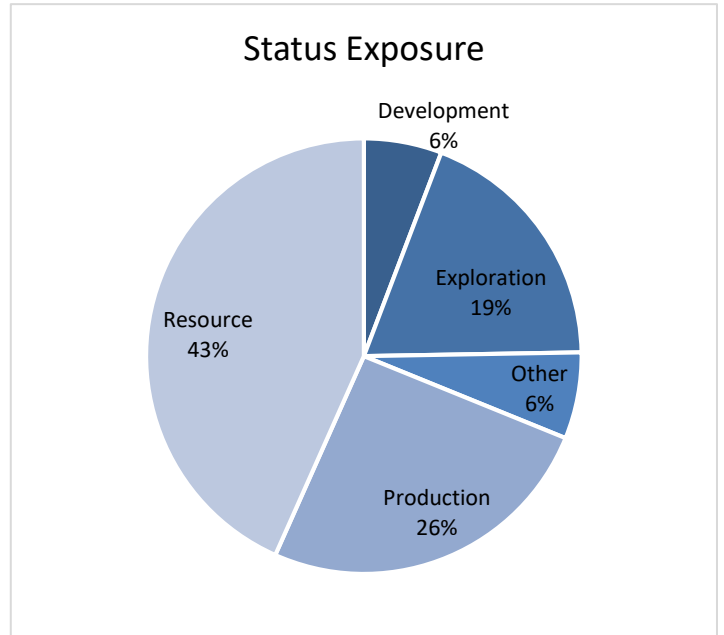
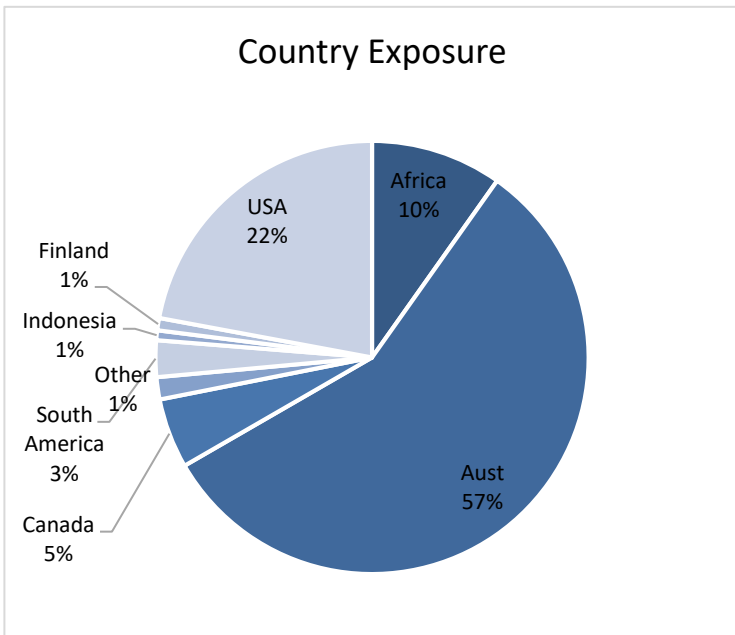
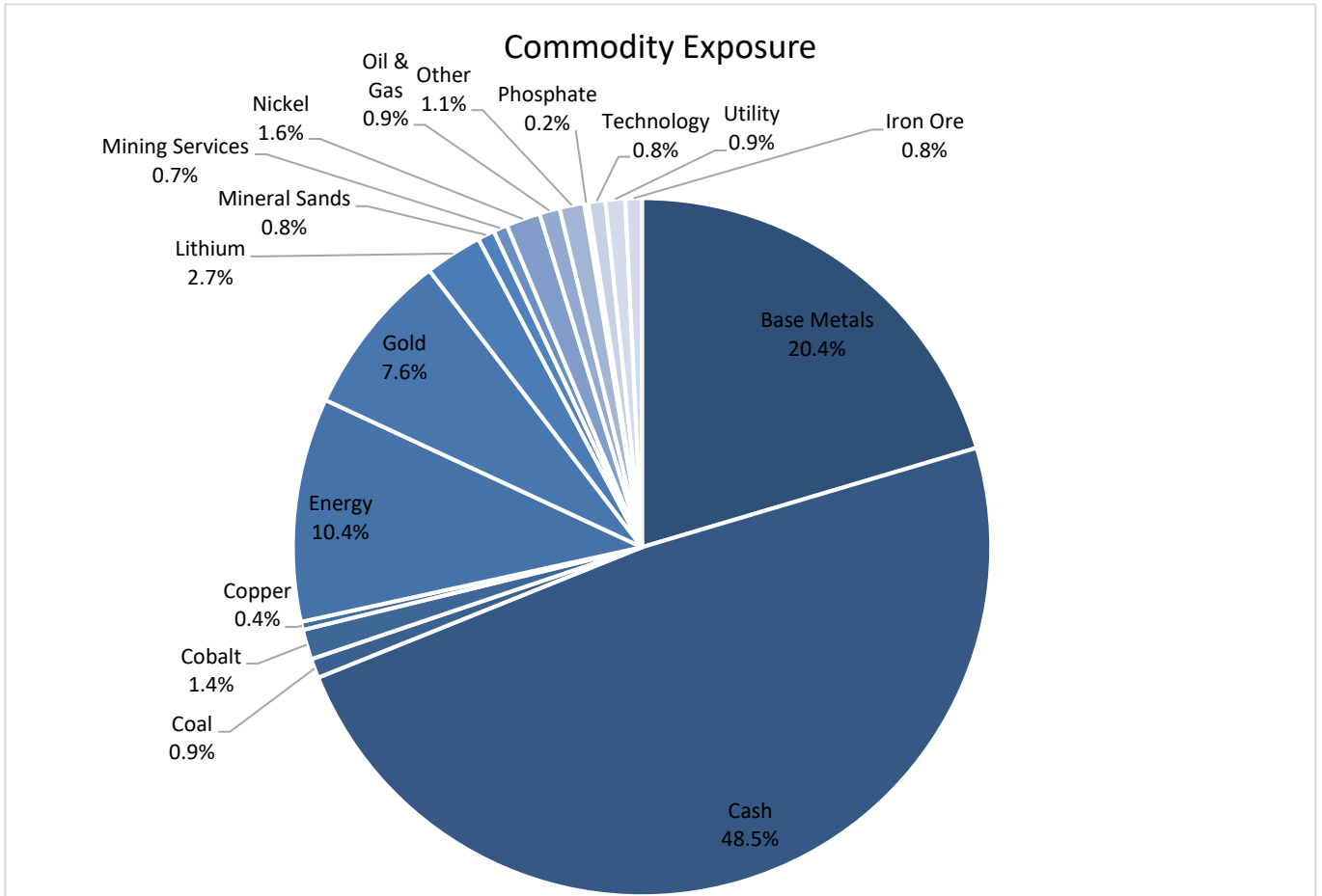
Ph: 0407 089 773

Portfolio Holdings



Portfolio holdings by top market value

CASH	48.24%
VENTUREX RESOURCES LIMITED FPO	11.14%
AUSTRALIS OIL & GAS LIMITED FPO	8.91%
CAPRICORN METALS LTD FPO	2.78%
ODIN METALS LIMITED FPO	2.53%
ORECORP LIMITED FPO	2.49%
INDEPENDENCE GROUP NL FPO	1.59%
GALAXY RESOURCES LIMITED FPO	1.57%
SUNSTONE METALS LTD FPO	1.41%
TITAN MINERALS LIMITED FPO	1.40%
ORION MINERALS NL FPO	1.25%
PEEL MINING LIMITED FPO	1.25%
CARNARVON PETROLEUM LIMITED FPO	1.14%
ECHO RESOURCES LIMITED FPO	1.12%
LIONTOWN RESOURCES LIMITED FPO	1.11%
OTHER	12.09%
TOTAL	100.0%



Markets

Australia

- The ASX rose 7.04% in 2017 finishing the year above 6,000 and continuing momentum into the New Year.
- The Small Ordinarys Index rose 16.3% in 2017 and had its best year in 8 years (since 2009).
- Improved commodity prices and a steady Australian Dollar helped sentiment across the resources sector in most commodities and boosted funding for exploration, development and growth.

US

- US stocks have enjoyed a near year-long rally with the Dow Jones Industrial Average recently closing up 25.08% and breaking through the 25,000 mark.
- Investors remain hopeful about economic growth and tax-cut lead gains for corporate earnings in a low interest rate environment.
- Manufacturing activity rose to a near seven-year high fuelling optimism that 2018 could be another year of strong growth.
- The Dow has been up 13 out of the last 14 months since President Trump was elected.

Commodities Outlook

Commodities

- Commodities have made a powerful start to 2018 rising to a three-year high as the global economy enjoys its best period of growth since the global financial crisis.
- Adding to the bullish mood is a weaker US dollar, which make commodities cheaper in other currencies, and self-imposed production constraints that have helped tighten markets and bring supply and demand back into balance.

We would like to thank all shareholders of Precision Opportunities Fund for your continued support and look forward to a successful 2018.